

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar heads for weekly loss as traders shrug off taper talk
- GBPUSD Price Pulls Back Towards Previous High at \$1.42 Level
- Euro Pound Exchange Rate Supported by EU Border Opening

Chart of the day:



The day trend in USDINR is indicating sideways to downside move as making lower lows and lower high formation and expected to continue so sell on rise can be followed here.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.43	73.37	73.27	73.21	73.12	73.06	72.96	AT SUPPORT
EURINR	90.02	89.76	89.52	89.26	89.02	88.76	88.52	SIDEWAYS
GBPINR	104.72	104.41	103.91	103.60	103.10	102.79	102.29	AT RESISTANCE
JPYINR	67.46	67.36	67.27	67.16	67.07	66.97	66.88	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2226	1.2214	1.2205	1.2193	1.2184	1.2172	1.2163	SIDEWAYS
GBPUSD	1.4182	1.4161	1.4146	1.4125	1.4110	1.4089	1.4074	SIDEWAYS
USDJPY	109.2667	109.1833	109.0167	108.9333	108.7667	108.6833	108.5167	AT SUPPORT

Important Data Today:

- **GBP TENTATIVE Retail Sales m/m**
- **EUR 12:45PM French Flash Manufacturing PMI, French Flash Services PMI**
- **EUR 1:00PM German Flash Manufacturing PMI, German Flash Services PMI**
- **EUR 1:30PM Flash Manufacturing PMI, Flash Services PMI**
- **GBP 2:00PM Flash Manufacturing PMI, Flash Services PMI**
- **EUR 4:30PM ECB President Lagarde Speaks**

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